2001 MICHIGAN
SBT Statutory Exemption Schedule

This form is issued under the authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

Form Code 4

1 Name	2 Federal Employer ID No. (FEIN) or TR No.

NOTE: If you are claiming a statutory exemption, you must complete and attach this schedule to your *Single BusinessTax Annual Return* (Form C-8000).

3 Business income from C-8000, line 11. Non-corporate taxpayers, if you average business income, enter the amount from C-8000G, line 9 .... 3 _____ .00

4 Loss carryback or carryforward from C-8000, lines 21 and 22. This cannot be a negative number. 4 _____ .00

5 Compensation and director fees of ALL shareholders from C-8000KC, line 5 .... ▸ **5** _____ .00

6 Add lines 3, 4 and 5 .... 6 _____ .00

7 Statutory Exemption.
   Enter $45,000 or the amount from C-8009, line 4 .... ▸ **7** _____ .00

Partners or Shareholders (S or Professional Corporation) Exemption

8 Number qualified from C-8000KP, line 5, or C-8000KC, line 4. 8a _____ LESS 1 = ▸**8b** _____ .

9 Multiply line 8b by $12,000. The maximum is $48,000 .... 9 _____ .00

10 Increased statutory exemption. Add lines 7 and 9 .... 10 _____ .00

Short-period/Part-year Exemption

11 Number of months covered by this return

    11a _____ divided by 12 = 11b _____%.

12 Multiply line 7 or 10 by the percentage on line 11b .... 12 _____ .00

Allowable Exemption

13 Enter the amount from line 7, 10 or 12, whichever applies .... 13 _____ .00

14 Subtract line 13 from line 6. If this is a negative amount, enter zero .... 14 _____ .00

15 Multiply line 14 by 2. This amount cannot be less than zero .... 15 _____ .00

16 **Allowable Statutory Exemption.** Subtract line 15 from line 13.
    Enter this amount on your C-8000, line 39 and *attach* this schedule to your return .... ▸ **16** _____ .00

If line 16 is negative, enter zero. You are not allowed a statutory exemption.